

UNANIMOUS ACTION OF THE BOARD OF DIRECTORS
ON JULY 9, 2013
REGARDING REVISIONS TO BY-LAWS OF THE CORPORATION

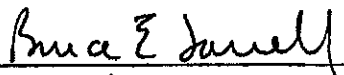
The undersigned, being all of the members of the Board of Directors of Maryland Global Initiatives Corporation, a Maryland non-stock corporation (the "Corporation"), pursuant to the provisions of Section 2.11 of the By-Laws of the Corporation, hereby adopt the following resolutions as of the date set forth above, in lieu of holding a meeting of the Board of Directors of the Corporation:

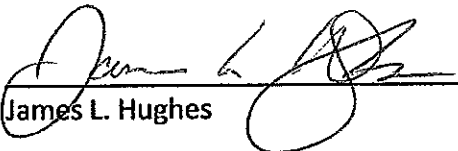
RESOLVED, that the first sentence of Section 2.05 of the By-Laws of the Corporation is deleted in its entirety and replaced with the following text as the first sentence of Section 2.05:

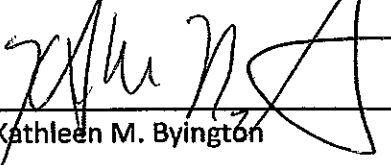
SECTION 2.05. Ex-Officio Directors. The following officials of the Supported Organization shall be directors, ex officio, of the Corporation, representing the Supported Organization on the board and serving as directors at the pleasure of the President of the supported organization: Senior Vice President for Academic Affairs/Chief Academic and Research Officer; Vice President for Enterprise and Economic Development; Vice President for Administration and Finance; and Vice President and Chief Legal Officer.

RESOLVED, that the preceding amendment of the By-Laws is adopted subject to the approval of the President of the Supported Organization, as required by Section 8.08 of the By-Laws.

RESOLVED, that, subject to the approval of the President of the Supported Organization as required by Section 2.05 of the By-Laws, the Board of Directors establishes an additional ex officio position as a member of the board to be held by an associate dean of the University of Maryland School of Medicine, designated as a director of the Corporation by the President of the Supported Organization and serving as director at the pleasure of the President. Further, the Board recommends that the President designate Richard Pierson, III, M.D., Senior Associate Dean for Academic Affairs, as the initial director in the new ex officio position.

Signed: 
Bruce E. Jarrell

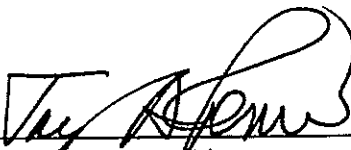
Signed: 
James L. Hughes

Signed: 
Kathleen M. Byington

Signed: 
Susan Gillette

As President of the Supported Organization, the University of Maryland, Baltimore, I approve the amendment of the By-Laws of the Corporation and the establishment of an additional ex officio director position, and I designate Richard Pierson, III, M.D., as a director of the Corporation in the new ex officio position.

7/9/13
Date


Jay A. Perman, President
University of Maryland Baltimore